



Client Relationship Summary – Form CRS

June 1, 2020

E1 Asset Management is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer and is a member of FINRA and SIPC. Our Financial professionals are only licensed to offer brokerage services. As is required by the SEC, this Client Relationship Summary provides details about our brokerage services, fees, and other important information.

Free and simple tools are available for investors to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs). Here, you can also find educational materials about broker-dealers and investing.

What investment services and advice can you provide me?

E1 Asset Management offers brokerage services to retail and industry investors. We offer advice regularly and discuss your investment goals, design a strategy to achieve your investment goals. We offer a comprehensive range of investment services and products such as asset management, equities, fixed income, insurance, mutual funds, options, and retirement planning. When you open an account with our firm, we will discuss your current financial situation, existing resources, goals, and risk tolerance.

- Investment Authority: We will make recommendations on a non-discretionary basis [you make the ultimate decision regarding the purchase or sale of investments].
- Account Minimums and Other Requirements: No account minimum.

Conversation Starters. Ask your financial professional these questions to learn more:

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

What fees will I pay?

Conversation Starter –

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

Please ask your registered representative to give you personalized information on the fees and costs that you will pay. A full list of fees is attached to the year-end statements annually. The transactional standard commission fee schedule may be negotiated between the client and the Registered Representative. Commissions are transaction based and this may create an incentive for the Representative to recommend high activity. All other fees are fixed.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure that you understand the fees and costs that you are paying. A copy of a all fees is available upon request from accounts@e1am.com

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we must act in your best interest and not put our interest ahead of yours. ***At the same time, the way we make money creates some conflicts with your interests.*** As stated above, commission is transaction based, the more transactions the higher the fees.

Conversation Starter –

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

Your registered representative is paid a commission (by you) for securities bought or sold in your account. Registered representatives are compensated based upon a commission percentage that you, the client, and the representative agree upon or per the standard commission charge. Therefore, high activity could lead to higher fees.

Do you or your financial professionals have legal or disciplinary history?

-Yes, some do. You can visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our firm and financial professionals.

Conversation Starter –

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

For additional information about E1 Asset Management or to request a copy of this relationship summary and a complete fee schedule contact us either via telephone [\(212\)-425-2670](tel:(212)425-2670) or email accounts@e1am.com

Conversation Starter –

- **Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**

Account Application And Agreement

To open and fund your new investment account(s), please provide all the information requested. Be sure to initial any corrections, cross-outs and white-outs. Any corrections to the Tax ID or SSN will require the submission of a new W9.

CLIENT RELATIONSHIP SUMMARY (FORM CRS) — This form provided by your adviser or broker contains important information about its services, fees, and conflicts of interest. Initial to acknowledge receipt of the CRS:

CLIENT (INITIAL HERE) _____ DATE: _____ BROKER (INITIAL HERE) _____ DATE: _____

STEP 1. ACCOUNT INFORMATION

Account Title (Name of this account)		
Account Number	Broker Rep Code	Open Date (mm/dd/yyyy)

TYPE OF ACCOUNT	ADDITIONAL REQUIRED PAPERWORK
<input type="radio"/> Individual	
<input type="radio"/> Joint Tenant Are the account holders married to each other? <input type="radio"/> Yes <input type="radio"/> No Number of Tenants _____ Tenancy Clause <input type="radio"/> Community Property <input type="radio"/> Community Property with Rights of Survivorship <input type="radio"/> Tenants in Common <input type="radio"/> Tenants by Entirety <input type="radio"/> Joint Tenants with Rights of Survivorship P % _____ J% _____	
<input type="radio"/> Custodial: <input type="radio"/> UGMA <input type="radio"/> UTMA State Code: _____	
<input type="radio"/> Trust: <input type="radio"/> Revocable <input type="radio"/> Irrevocable Additional Distinction: <input type="radio"/> Testamentary <input type="radio"/> Family <input type="radio"/> Charitable <input type="radio"/> Living	Copy of the Trust, Certificate of Trust
<input type="radio"/> Sole Proprietor	Declaration of Sole Propriety
<input type="radio"/> Corporation: <input type="radio"/> C Corp <input type="radio"/> S Corp	Corporate Certification, Articles of Incorporation
<input type="radio"/> LLC	LLC Resolution
<input type="radio"/> Non-Profit Organization	Formation documents/charter, Corporate Resolution, proof of 501(c)(3) status, and other entity document that may be required
<input type="radio"/> Partnership	Certificate of Partnership
<input type="radio"/> Estate — Person or Entity appointed to act on behalf of the account: <input type="radio"/> Administrator <input type="radio"/> Personal Representative <input type="radio"/> Executor/Executrix Number appointed to act on account _____	Copy of Death Certificate, Affidavit of Domicile, Letter of Testamentary or Court Appointment, other documents may be required.
<input type="radio"/> Axos Clearing LLC IRA <input type="radio"/> Traditional <input type="radio"/> Inherited IRA <input type="radio"/> Rollover <input type="radio"/> Roth <input type="radio"/> Inherited Roth <input type="radio"/> SEP <input type="radio"/> SIMPLE <input type="radio"/> Coverdell	Adoption Agreement and Plan Documents, Additional items may be needed depending on type of IRA
<input type="radio"/> Axos Clearing LLC Retirement Account <input type="radio"/> Profit Sharing Plan <input type="radio"/> Money Purchase Plan <input type="radio"/> 403(b) <input type="radio"/> 401(k) <input type="radio"/> Individual (K)	QRP Disclosure Document, additional paperwork may be required.
<input type="radio"/> Non-Axos Clearing LLC Retirement Account	Certificate of Trust
<input type="radio"/> Other: _____	e.g., Prime Custody account, Investment Club

If the owner is a non-US Person, the appropriate IRS form W-8 must be provided from the non-US Owner.

Account Number:

STEP 2. PRIMARY ACCOUNT HOLDER INFORMATION

NOTE: Primary account holder may include owner, minor, ward, executor or entity.

On a UGMA/UTMA account the minor is the primary account holder, the custodian is the secondary account holder.

Complete for Accounts Owned by Individuals only – Do not use for authorized parties on Entity accounts (see STEP 3)

First Name	Middle Initial	Last Name	Social Security Number	
Date of Birth (mm/dd/yyyy)	Gender <input type="radio"/> M <input type="radio"/> F <input type="radio"/> No Answer	Marital Status <input type="radio"/> Married <input type="radio"/> Single <input type="radio"/> Divorced <input type="radio"/> Widowed	Dependents	Home <input type="radio"/> Own <input type="radio"/> Rent

Complete for Accounts Owned by Entities only – Corporation, Estate, Trust, LLC, Partnership, Etc.

Entity Name (if applicable)	Formation Date	Tax Identification Number
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Complete for all Account Types

Contact Information

Home or Mobile Phone	Business Phone	Foreign Phone	Email Address
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Address(es)

Physical Address
(no PO Box)

Address 1		Address 2	
City	State	Zip Code	
Country	Province	Foreign Postal Code	

Mailing Address
(if different from Physical)

Address 1		Address 2	
City	State	Zip Code	
Country	Province	Foreign Postal Code	

Previous Physical Address
(if Physical is less than 6 months old)

Address 1		Address 2	
City	State	Zip Code	
Country	Province	Foreign Postal Code	

Citizenship

Please check only one:

Proof of address is required for each non-US Person and US Citizens living abroad. Non-Resident Alien must provide a valid Government ID and a form W-8

☐ U.S. ☐ U.S. Resident Alien ☐ Non-Resident Alien

Country of legal and tax resident:

☐ U.S. ☐ Other (specify) _____

USA Patriot Act Information (Required by Federal Law)

All applicants must provide the information below. Non-Resident aliens must also include a completed W-8.

☐ Driver's License ☐ Passport ☐ State ID ☐ Foreign Tax ID ☐ Other Government-issued ID

Place/Country of Issuance	ID No:	Issue Date (mm/dd/yyyy)	Expiration Date (mm/dd/yyyy)
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Employment and Industry Affiliations

☐ Employed ☐ Self-Employed ☐ Retired ☐ Unemployed ☐ Homemaker ☐ Student

If Employed/Self-Employed is indicated, please complete all employment fields.

If Retired or Unemployed is indicated, please indicate former Occupation.

Employer Name	Years Employed	Phone Number	Occupation	Business Nature
Employer's Address	City	State	Zip Code	
Country	Province	Foreign Postal Code		

CONTINUED NEXT PAGE

Account Number:

Industry and Other Affiliations

<i>Are you, your spouse, or any other immediate family members, including parents, in-laws, siblings or dependents:</i>	
<input type="radio"/> Yes <input type="radio"/> No	Employed by or associated with the securities industry (for example, a sole proprietor, partner, officer, director, branch manager, registered representative or other associated person of a broker-dealer firm) or a financial services regulator?
IF CHECKED YES, OBTAIN AND ATTACH THE COMPLIANCE OFFICER'S LETTER OF APPROVAL	If yes, please specify entity below. If this entity requires its approval for you to open this account, please provide a copy of the required authorization letter (with this Application). <input type="radio"/> Broker-Dealer or Municipal Securities Dealer <input type="radio"/> Investment Adviser <input type="radio"/> FINRA or other Self-Regulatory Organization <input type="radio"/> State or Federal Securities Regulator Name of Entity(ies): _____
<input type="radio"/> Yes <input type="radio"/> No	An officer, director or 10% (or more) shareholder in a publicly-owned company? What is your title? <input type="radio"/> 10% shareholder <input type="radio"/> CEO <input type="radio"/> CFO <input type="radio"/> COO <input type="radio"/> Other Officer Name of company and symbol: _____
<input type="radio"/> Yes <input type="radio"/> No	A senior military, governmental or political official in a non-US country? Name of country: _____

STEP 3. SECONDARY ACCOUNT HOLDER INFORMATION

*NOTE: Secondary account holder may include additional account owners, custodian, conservator, guardian or Trustee/Officer.
On a UGMA/UTMA account the minor is the primary account holder, the custodian is the secondary account holder.*

Complete for Joint Account Holders, Custodians, Trustees, Authorized Parties

First Name	Middle Initial	Last Name	Social Security Number
Date of Birth (mm/dd/yyyy)	Gender <input type="radio"/> M <input type="radio"/> F <input type="radio"/> No Answer	Marital Status <input type="radio"/> Married <input type="radio"/> Single <input type="radio"/> Divorced <input type="radio"/> Widowed	Dependents Home <input type="radio"/> Own <input type="radio"/> Rent

Complete for all Account Types

Contact Information

Home or Mobile Phone	Business Phone	Foreign Phone	Email Address
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Address(es)

Physical Address
(no PO Box)

Address 1		Address 2	
City	State	Zip Code	
Country	Province	Foreign Postal Code	

Mailing Address
(if different from Physical)

Address 1		Address 2	
City	State	Zip Code	
Country	Province	Foreign Postal Code	

Previous Physical Address
(if Physical is less than 6 months old)

Address 1		Address 2	
City	State	Zip Code	
Country	Province	Foreign Postal Code	

Citizenship

Please check only one:
Proof of address is required for each non-US Person and US Citizens living abroad. Non-Resident Alien must provide a valid Government ID and a form W-8

☐ U.S. ☐ U.S. Resident Alien ☐ Non-Resident Alien

Country of legal and tax resident:
☐ U.S. ☐ Other (specify) _____

CONTINUED NEXT PAGE

Account Number:

USA Patriot Act Information (Required by Federal Law)

All applicants must provide the information below. Non-Resident aliens must also include a completed W-8.

☐ Driver's License ☐ Passport ☐ State ID ☐ Foreign Tax ID ☐ Other Government-issued ID

Place/Country of Issuance

ID No:

Issue Date (mm/dd/yyyy)

Expiration Date (mm/dd/yyyy)

Employment and Industry Affiliations

☐ Employed ☐ Self-Employed ☐ Retired ☐ Unemployed ☐ Homemaker ☐ Student

If Employed/Self-Employed is indicated, please complete all employment fields.

If Retired or Unemployed is indicated, please indicate former Occupation.

Employer Name

Years Employed

Phone Number

Occupation

Business Nature

Employer's Address

City

State

Zip Code

Country

Province

Foreign Postal Code

Industry and Other Affiliations

Are you, your spouse, or any other immediate family members, including parents, in-laws, siblings or dependents:

☐ Yes ☐ No

IF CHECKED YES, OBTAIN AND
ATTACH THE COMPLIANCE
OFFICER'S LETTER OF APPROVAL

Employed by or associated with the securities industry (for example, a sole proprietor, partner, officer, director, branch manager, registered representative or other associated person of a broker-dealer firm) or a financial services regulator?

If yes, please specify entity below. If this entity requires its approval for you to open this account, please provide a copy of the required authorization letter (with this Application).

☐ Broker-Dealer or Municipal Securities Dealer ☐ Investment Adviser

☐ FINRA or other Self-Regulatory Organization ☐ State or Federal Securities Regulator

Name of Entity(ies): _____

☐ Yes ☐ No

An officer, director or 10% (or more) shareholder in a publicly-owned company?

What is your title? ☐ 10% shareholder ☐ CEO ☐ CFO ☐ COO ☐ Other Officer

Name of company and symbol: _____

☐ Yes ☐ No

A senior military, governmental or political official in a non-US country?

Name of country: _____

STEP 4. ACCOUNT FUNDING AND FEATURES

Initial Funding Source

What is the **initial** source of funds for this account? If you are transferring assets from another financial institution, please indicate the origin of those investments.

☐ Investments

☐ Compensation

☐ Retirement Assets

☐ Gift

☐ Donations

☐ Insurance Payout

☐ Inheritance

☐ Social Security Benefits

☐ Legal Settlement

☐ Spouse/Parent

☐ Lottery/Gaming

☐ Business Revenue

☐ Sale of Business or Property

☐ Other (Specify) _____

Money Fund Instructions

☐ Axos Clearing Insured Deposit (DLD)

☐ Do Not Sweep to Axos Clearing Insured Deposit (DLD)

PRIMARY

Disclaimer: By initialing this document, I represent my consent and authorization to participate in the chosen Sweep Program. I acknowledge that I have read and understand the terms and conditions of the Sweep Program included in the Customer Agreement.

(INITIALS
REQUIRED)

Dividend Standing Instructions

Cash Options (select one)

☐ Deposit into free credit balance

☐ Dividends mailed **weekly** to client

☐ Dividends mailed **semi-monthly** to client

☐ Dividends mailed **monthly** to client

Dividend Reinvestment (select one)

☐ Cash dividends – Opt-in for Reinvestment

☐ No Reinvestment

☐ Reinvestment all – Opt-out for Cash dividends

Trading Privileges

☐ Cash

☐ Margin (not available for all account types)

☐ Options (not available for all account types)

I understand that margin privileges are granted by Axos Clearing LLC in its sole discretion under the Terms and Conditions of this Account Application and Agreement. A separate Margin Account Agreement is also required.

I understand that option privileges are granted by Axos Clearing LLC in its sole discretion under the Terms and Conditions of this Account Application and Agreement. A separate Option Account Agreement is also required.

Account Number:

STEP 5. ACCOUNT INVESTMENT PROFILE

Annual Income \$	Net Worth \$	Liquid Net Worth \$	Risk Tolerance	Tax Bracket			
<input type="radio"/> Under \$25,000 <input type="radio"/> \$25,001 - \$50,000 <input type="radio"/> \$50,001 - \$100,000 <input type="radio"/> \$100,001 - \$200,000 <input type="radio"/> \$200,001 - \$500,000 <input type="radio"/> \$500,001 - \$1 million <input type="radio"/> Over \$1 million	(excluding residence) <input type="radio"/> Under \$50,000 <input type="radio"/> \$50,001 - \$100,000 <input type="radio"/> \$100,001 - \$500,000 <input type="radio"/> \$500,001 - \$1 million <input type="radio"/> \$1,000,001 - \$3 million <input type="radio"/> Over \$3 million	<input type="radio"/> Under \$25,000 <input type="radio"/> \$25,001 - \$50,000 <input type="radio"/> \$50,001 - \$100,000 <input type="radio"/> \$100,001 - \$200,000 <input type="radio"/> \$200,001 - \$500,000 <input type="radio"/> \$500,001 - \$1 million <input type="radio"/> \$1,000,001 - \$3 million <input type="radio"/> Over \$3 million	<input type="radio"/> Low <input type="radio"/> Moderate <input type="radio"/> Aggressive <input type="radio"/> Speculative	<input type="radio"/> 0% <input type="radio"/> 10% <input type="radio"/> 12% <input type="radio"/> 22% <input type="radio"/> 24% <input type="radio"/> 32% <input type="radio"/> 35% <input type="radio"/> 37%			
Estimated Value of Investments	Liquidity Needs	Time Horizon	Annual Expenses	Special Expenses			
<input type="radio"/> under \$10,000 <input type="radio"/> up to \$24,000 <input type="radio"/> up to \$50,000 <input type="radio"/> up to \$200,000 <input type="radio"/> under \$500,000 <input type="radio"/> over \$500,000	<input type="radio"/> less than 1 year <input type="radio"/> 1 – 5 years <input type="radio"/> 5 – 10 years <input type="radio"/> 10 – 15 years <input type="radio"/> Over 15 years <input type="radio"/> Not applicable	<input type="radio"/> Undefined <input type="radio"/> less than 1 year <input type="radio"/> 1 – 5 years <input type="radio"/> 5 – 10 years <input type="radio"/> 10 – 15 years <input type="radio"/> Over 15 years	<input type="radio"/> \$50,000 and under <input type="radio"/> \$50,001 - \$100,000 <input type="radio"/> \$100,001 - \$250,000 <input type="radio"/> \$250,001 - \$500,000 <input type="radio"/> Over \$500,000 Investment Knowledge <input type="radio"/> Limited <input type="radio"/> Good <input type="radio"/> Excellent	<input type="radio"/> \$50,000 and under <input type="radio"/> \$50,001 - \$100,000 <input type="radio"/> \$100,001 - \$250,000 <input type="radio"/> \$250,001 - \$500,000 <input type="radio"/> Over \$500,000 Timeframe <input type="radio"/> Within 2 years <input type="radio"/> 3 – 5 years <input type="radio"/> 6 – 10 years			
Investment Objective <input type="radio"/> Current Income (A) - Preservation of capital with a primary consideration on current income <input type="radio"/> Balanced (F) - A balance between capital appreciation and current income with the primary consideration being current income <input type="radio"/> Growth & Income (G) - A balance between capital appreciation and current income with the primary consideration being capital appreciation <input type="radio"/> Growth (H) - Capital appreciation through quality equity investment and little or no income <input type="radio"/> Maximum Growth (I) - Maximum capital appreciation with higher risk and little to no income. <input type="radio"/> Speculation (J) - Maximum total return potential, involving a higher degree of risk through investment in a broad spectrum of securities.							
Investment Experience		Years of Experience		Transactions per year			
Mutual Funds/Exchange Traded Funds		<input type="radio"/> 0	<input type="radio"/> 1 - 5	<input type="radio"/> Over 5	<input type="radio"/> 0 - 5	<input type="radio"/> 6 - 15	<input type="radio"/> Over 15
Individual Stocks		<input type="radio"/> 0	<input type="radio"/> 1 - 5	<input type="radio"/> Over 5	<input type="radio"/> 0 - 5	<input type="radio"/> 6 - 15	<input type="radio"/> Over 15
Bonds		<input type="radio"/> 0	<input type="radio"/> 1 - 5	<input type="radio"/> Over 5	<input type="radio"/> 0 - 5	<input type="radio"/> 6 - 15	<input type="radio"/> Over 15
Options		<input type="radio"/> 0	<input type="radio"/> 1 - 5	<input type="radio"/> Over 5	<input type="radio"/> 0 - 5	<input type="radio"/> 6 - 15	<input type="radio"/> Over 15
Securities Futures		<input type="radio"/> 0	<input type="radio"/> 1 - 5	<input type="radio"/> Over 5	<input type="radio"/> 0 - 5	<input type="radio"/> 6 - 15	<input type="radio"/> Over 15
Annuities		<input type="radio"/> 0	<input type="radio"/> 1 - 5	<input type="radio"/> Over 5	<input type="radio"/> 0 - 5	<input type="radio"/> 6 - 15	<input type="radio"/> Over 15
Alternative (structured products, hedge funds, etc.)		<input type="radio"/> 0	<input type="radio"/> 1 - 5	<input type="radio"/> Over 5	<input type="radio"/> 0 - 5	<input type="radio"/> 6 - 15	<input type="radio"/> Over 15
Margin		<input type="radio"/> 0	<input type="radio"/> 1 - 5	<input type="radio"/> Over 5	<input type="radio"/> 0 - 5	<input type="radio"/> 6 - 15	<input type="radio"/> Over 15

STEP 6. TRUSTED CONTACT

By choosing to provide information for a Trusted Contact Person ("TCP"), you authorize your Agent to contact and to disclose information about you and your account(s) to the TCP:

- Provide the TCP with information about you or your account(s), but does not provide the TCP with the ability to transact on your account(s)
- Inquire about your current contact information or health status
- Inquire if another person or entity has legal authority to act on your behalf (e.g. legal guardian or conservator, executor, trustee, or holder of a power of attorney)

The TCP must be at least 18 years old, must be someone other than an account owner and cannot be your Investment Advisor and or your Agent. The Agent may provide the TCP information about you or your account(s), but does not allow the TCP the ability to transact on your account(s).

☐ I decline to identify a Trusted Contact at this time.

Name (First, Middle Initial, Last)		Relationship	
Primary Telephone Number		Email Address	
Mailing Address			
City		State	Zip Code
Country	Province		Foreign Postal Code

Clearing, custody or other brokerage services provided by Axos Clearing LLC, Member FINRA and SIPC. Axos Clearing LLC is a subsidiary of Axos Financial, Inc. Trademark(s) belong to their respective owners.

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Account Number:

STEP 7. W-9 CERTIFICATION

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct Social Security Number or Taxpayer Identification Number (or I am waiting for a number to be issued to me), and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. I am a US citizen or other US person (defined below), and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Definition of a US Person

For federal tax purposes, you are considered a US person if you are:

- An individual who is a US citizen or US resident alien,
- A partnership, corporation, company or association created or organized in the United State or under the laws of the United States,
- An estate (other than a foreign estate), or
- A domestic trust (as defined in IRS Regulations section 301.7701-7)

Certification instructions.

You must cross out Item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. If you are an exempt payee (if you are unsure, please consult your tax professional), enter your exempt payee code (if any) here: _____

If you are exempt from FATCA reporting (if you are unsure, please consult your tax professional), enter your exemption from FATCA reporting code (if any) here: _____

The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

BY SIGNING THIS AGREEMENT, YOU ACKNOWLEDGE THAT SECURITIES NOT FULLY PAID FOR MAY BE LOANED TO AXOS CLEARING LLC OR LOANED OUT TO OTHERS.

PLEASE NOTE THAT THIS ACCOUNT APPLICATION AND AGREEMENT CONTAINS A PREDISPUTE ARBITRATION AGREEMENT IN THE TERMS AND CONDITIONS ACCOMPANYING THIS ACCOUNT APPLICATION AND AGREEMENT. YOU ACKNOWLEDGE RECEIVING A COPY OF THIS ACCOUNT APPLICATION AND AGREEMENT.

STEP 8. SIGNATURES

To help the government fight the funding of terrorism and money laundering activities, federal laws require all financial organizations to obtain, verify and record information that identifies each person who opens an account. That means that Axos Clearing will ask for your name, address, date of birth and other information that will allow us to identify you. We may also require a copy of your driver's license or other government-issued identifying document.

By signing this Account Application and Agreement, you affirm that you are of full legal age in the state of jurisdiction in which you reside and have the capacity to enter into this Account Application and Agreement. You further affirm that you have read, understood and agree to the Terms and Conditions attached to this Account Application and Agreement.

ACCOUNT HOLDER/TRUSTEE/CORPORATE OFFICER SIGNATURE

Account Owner Signature ✕	Print Name	Date
Account Co-Owner Signature ✕	Print Name	Date

APPROVALS

Broker Signature ✕	Print Name	Date
General Principal Signature ✕	Print Name	Date

Introduction

E1 Asset Management, Inc. ("the Company"), is pleased to have you on board and appreciate your business. Please read the following document carefully before determining whether investing in the stock market fits your needs. If you decide to open a new account, please sign below, and return to your broker. It is of the utmost importance that you review these documents carefully.

We do not provide savings accounts. Our Investment Professionals offer their expertise through advice. We do not have discretion over the activity in your account. All activity will happen only after your explicit approval. There is no guarantee that the market will cooperate, your investments may appreciate, although conversely your investment and principal may depreciate, even substantially in value.

When you "invest," you have a greater chance of losing your money than when you "save." Unlike FDIC-insured deposits, the money you invest in securities, mutual funds, and other similar investments is not federally insured. You could lose your principal. When you invest, you also have the opportunity to earn more money than when you save. There is a trade-off between the higher risk of investing and the potential for greater rewards.

Extended Trading Hours Risks

Risk of Lower Liquidity: Liquidity refers to the ability of market participants to buy and sell securities. Generally, the more orders are available in a market, the greater the liquidity. Liquidity is important because with greater liquidity it is easier for investors to buy or sell securities and, as a result, investors are more likely to pay or receive a competitive price for securities purchased or sold. There may be lower liquidity in extended hours trading as compared to regular market hours. As a result, your order may only be partially executed, if at all.

Risk of Higher Volatility: Volatility refers to the changes in price that securities undergo when trading. Generally, the higher the volatility of a security, the greater its price swings. There may be greater volatility in extended hours trading than in regular market hours. As a result, your order may only be partially executed or not executed at all, or you may receive an inferior price in extended hours trading than you would during regular market hours.

Risk of Changing Prices: The prices of securities traded in extended hours trading may not reflect the prices either at the end of regular market hours, or upon the opening the next morning. As a result, you may receive a price in extended hours trading that is inferior to the one you would receive during regular market hours.

Risk of Unlinked Markets: Depending on the extended hours trading system or the time of day, the prices displayed on a particular extended hours trading system may not reflect the prices in other concurrently operating extended hours trading systems dealing in the same securities. Accordingly, you may receive a price in one extended hours trading system that is inferior to the one you would in another extended hours trading system.

Risk of News Announcements: Normally, issuers make news announcements that may affect the price of their securities after regular market hours. Similarly, important financial information is frequently announced outside of regular market hours. In extended hours trading, these announcements may occur during trading, and if combined with lower liquidity or higher volatility, may cause an exaggerated and unsustainable effect on the price of a security.

Risk of Wider Spreads: The spread refers to the difference in price between what you can buy a security for and what you can sell it for. Lower liquidity and higher volatility in extended hours trading may result in wider than normal spreads for a particular security.

Privacy Notice

Your broker must make recommendations which are suitable regarding your financial circumstances and capacity to assume risk and investment objectives. As a result, these forms request more information regarding your financial standing and investment goals, so your broker can make well-informed recommendations. You will receive confirmations on each transaction as it occurs and an account statement each month reflecting the status of your account. Please review these documents carefully upon receipt. You will also be able to access your account online.

Request Information: We collect nonpublic, personal information about you from the following sources:

- Information we receive from you on applications and other forms
- Information about your transactions with us, our affiliates, or others; including your account balance, payment history, parties to transactions, and the movement of assets.

We do not disclose any nonpublic information about our customers or former customers to anyone, except as permitted by law.

We restrict access to nonpublic information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards to guard your nonpublic personal information. Please provide us with full and accurate information and inform us should this information ever change.

Your Broker's Recommendations: Investing involves varying degrees of risks: numerous and unpredictable events influence securities. Recommendations from your broker are not assurances or guarantees as to the performance of any investment. You may make investments other than those recommended to you by your broker; however, these transactions will be marked as "unsolicited," and we may ask you to sign an acknowledgment to this fact.

You have the final decision and are the decision maker, understand that your Investment Professional can only offer advice, and they do not have discretion over the activity in your account. Brokers charge a commission, (refer to the fee schedule(s)). Please be aware that our brokers cannot share in the profits or losses of our clients, and commissions and fees will usually be charged despite gain/losses.

Receipt of Payments: Upon executing a transaction, you will be advised of the amount due and the due date. Typically, funds are due 5 business days after a transaction is executed. Please remit payment promptly and allow sufficient time for your payment to reach us. To prevent delays, please be sure to include all necessary credit details.

Delivery of Funds: Should you need funds wired back to you, please advise your broker and they will advise you how best to proceed. This process can take several days, depending on the current status of your account.

Fee Schedule		
Fee Description	Total Fee	Fee Basis
ACAT – Non-ACAT (Full/Partial) Transfer (Transfer Out) plus Free Delivery Charge for each position	\$100	Per Account
AXOS Assisted Dividend Posing (Asset Not Held at AXOS)	\$15	Per Item
Bond Redemption / Conversion (Physical Only)	\$50	Plus Costs
Cash Dividend Outgoing ACH	\$0.25	Per ACH
Cash Dividend Outgoing Check	\$10	Per Check
Cashless Stock Options	\$35 min	1% of Proceeds + Cost per item
CCPA Check Writing and Platinum Card	\$75	Per Year
Certificate Deposit	\$25	Per Position / Per Customer
Certificate Request DTC	\$1,100	Per Certificate
Check Writing Stop Pays / Stop Payments	\$25	Per Stop
Clearance or Transfer of Restricted Stock	\$150	Costs
Dividend Reinvest	\$1	Per Dividend Reinvestment Entry
DWAC Charge	\$100	Per Item
DWAC Reject Charges	As Incurred	Per Item
Fixed Commission	\$35	Per Trade
Foreign Currency Conversions	\$50	Per Conversion
Foreign Currency Transaction Postings	\$25	Per Posting
Foreign Custody Fee	2.5 bps/year *Subject to Market Changes	Per Security Charged Monthly
Free Deliveries DTC	\$25	Per Security
Inactivity Fee	\$75	Per Inactive Year
International Delivery (UPS)	\$100	Per Item
IRA Annual Custodial Fee	\$65	Per Plan
Long Positions (Sub Penny Book Entry)	\$0	Per Share, Monthly Basis
Mandatory Reorg Corporate Actions	\$50	Per Account
Manual Options Exercise Request	\$25	Per Request
NY Window / Physical Delivery	\$50	Per Security
Overnight Delivery (UPS)	\$40	Per Item
Penny Stock Re-registration w/ Agent (Canadian)	\$750	Per Certificate
Penny Stock Re-registration w/ Agent (Domestic)	\$250	Per Certificate
Photocopies of Checks	\$5	Per Check
Physical Settlements	\$100	Plus Costs
Prepayment of Unsettled Funds	\$30	Interest
Reg. T Extension	\$25	Per Extension
Rejected Deposits DTC or Agent	\$185	Per Certificate
Re-registration of Stock or Alternative Investment	\$100	Costs
Returned ACH Items	\$25	Per Return
Safekeeping / Reconciliation / Vault Fees	\$60	Per Year (Charged Quarterly)
Termination Fee	\$50	Per Plan
TOD Distributions	\$200	Per Distribution
Trades Settled Same-Day (Cash Trades)	\$15	Per Trade
Transfer Agent Charges	As Incurred	Per Item
Transfer In & Out / Physical Certificate (Foreign)	\$150	Costs
Transfers (including Transfer of ROTH to / from Traditional IRA)	\$100	Per Transfer
Voluntary Tender / Exchange Offer / Bond Puts	\$35	Per Election
Wire Research Request / Service Messages	\$50	Per Request
Wire, Domestic (Outgoing)	\$30	Per Wire
Wire, International (Outgoing)	\$75	Per Wire
Worthless Securities Processing Charges	\$20	Per Security Processed
W8-BEN (Mandatory for all Foreign Accounts)	\$60	Renewal every 3 years

These charges are in addition to commissions charged by registered representatives. Commissions are negotiable within FINRA guidelines with our financial professional.

1. All transactions and credits from dividends and interest, as well as all charges (such as margin interest), settle in US Dollars. As an accommodation, we can provide currency conversions at prevailing rates through our clearing firm and its financial intermediaries for a service fee of 2.5% of the amount of the transaction. You may, of course, transmit and receive US dollars through financial depositories of your choosing.

2. E1 reserves the right to charge any fees incurred by E1 that are a direct result of transactions processed on the customer's behalf.

Welcome to E1 Asset Management ("E1")

At E1, our Investment Professionals work closely with our clients diligently to anticipate market trends and utilize all the accessible tools available to place our clients in the appropriate investments that fit their individual needs. E1 does not make markets in any stocks and all of our investment recommendations are agency-only transactions.

Among many things, with the most important being the need and responsibility to tell our clients the upside and downside of various investments and understanding the appropriate rewards and risks. Communication is crucial in this relationship, both from the Investment Professional and you, the client. It is essential that you communicate to your broker the extent of risk you are prepared to assume. It is your Investment Professionals job to recommend the appropriate investment. Before making any investments, there is a "meeting of minds," with the strategy to make money but to also understand the proper risk of potential loss.

When there are strategies that need to be explained in further detail, such as margin trading, we will supply you with additional information to ensure that you are always well informed.

Please understand that if you ever have any questions regarding your account, in addition to your Investment Professional, you can also speak with your Investment Professional Supervisor, or directly with E1's Compliance Department.

It is our goal to make this process as transparent as possible. Should you have any questions about any of E1 Welcome Disclosure Letter content, feel free to call us. Once again, welcome aboard. May this be the beginning of a long relationship!

Ron Itin
Chief Compliance Officer
E1 Asset Management, Inc.
Phone Number: (212) 425-2670
ritin@e1am.com

By signing these account forms, you agree to MANDATORY FINRA ARBITRATION in the event of a dispute. New Jersey State law will apply to any disputes that may arise between us. More details are available under Section 13 (Arbitration Disclosures) and 14 (Arbitration Agreement) in the enclosed New Account Application.

By signing these forms, you are in essence **WAIVING** your right to a **JURY TRIAL THROUGH THE UNITED STATES OR ANY FOREIGN COURT SYSTEMS**. You are also **WAIVING** your rights **TO ANY OTHER JURISDICTIONS OTHER THAN NEW JERSEY STATE LAW**. You may want to consult with your counsel before signing any of these contracts.

For our records, we request that you sign below, indicating that you have read the above disclosures in the E1 Welcome and that you understand their contents.

X _____	_____	_____
Signature	Print Name	Date

X _____	_____	_____
Joint Holder Signature	Print Name	Date

FOR INTERNAL USE ONLY

REP: _____

Principal Signature: _____

Principal Name: _____

Account #: _____

Date: _____